

**Higgins Lake Property Owners Association  
2024 Budget**

<b>INCOME:</b>	<b>Members @</b>	<b>2024 Budget</b>
Members' Dues 510@\$115	508    \$	115    \$ 58,650
Directory Advertisements		\$ 7,000
Map/Stationery Sales		\$ 100
Legal Fund Contrib's (Restricted)		\$ 11,000
Environmental Fund Contrib's - (Restricted)		\$ 18,000
General/Lobbyist Fund Contrib's (Non-Restricted)		\$ 10,000
Fundraiser Income		\$ 5,500
Interest/Miscellaneous Income		\$ 1,800
	<b>TOTAL INCOME</b>	<b>\$ 112,050</b>

**EXPENSES:**

**Contract Services**

Accounting Fees	\$ 4,500
Legal Expenses	\$ 10,000
Lobbyist	\$ 30,000
	<u>\$ 44,500</u>

**Facilities and Equipment**

Property Insurance	
Office Rent	\$ 3,000
	<u>\$ 3,000</u>

**Memberships**

Huron Pines	\$ 100
Chamber of Commerce	\$ 50
Rosc Co Comm Fndation	\$ 100
Mi Lakes and Streams	\$ 584
Michigan Riparian	\$ 85
Muskegon Watershed	\$ 65
Mi Waterfront Alliance	\$ 100
	<u>\$ 1,084</u>

**Misc Expense**

Marine Patrol Support& Rosc Foundation	\$ 2,000
	<u>\$ 2,000</u>

**Operating Expenses**

Bank Service Charges	
Subscriptions, Books, Advertising	
Insurance	\$ 1,400
Postage, Mailing Service	\$ 2,800
Printing and Copying	\$ 6,500
Supplies	\$ 1,500
Miscellaneous	\$ 100
Telephone and Internet	\$ 2,350
Web Site Maintenance	\$ 800
	<u>\$ 15,450</u>

**Payroll Expenses**

Salaries and Wages	\$ 13,000
Payroll Taxes	\$ 1,200
Workers Comp	\$ 50
	<u>\$ 14,250</u>

**Travel and Meetings**

Conferernces, Conventions, Meetings	\$ 750
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**Other**

Environmental Expenses	\$ 20,000
GLUA Support	\$ 10,000
Michigan Sales & Use Tax	
	<u>\$ 30,000</u>

**TOTAL EXPENSE**    \$ 109,950

**NET INCOME**    \$ 2,100

