

Higgins Lake Property Owners Association

2022 Budget

(Approved 1-17-22)

				12/31/2021		
REVENUE:	Members @		2021 Budget	Preliminary	2022 Budget	
Members' Dues	531	\$	100	\$ 52,000	\$ 53,100	\$ 53,500
Directory Advertisements				\$ 7,000	\$ 7,675	\$ 7,500
Map/Stationary Sales				\$ 700	\$ 2,450	\$ 3,000
Legal Fund Contrib's (Restricted)				\$ 2,000	\$ 14,760	\$ 5,000
Environmental Fund Contrib's - (Restricted)				\$ 32,500	\$ 13,185	\$ 34,000
General/Lobbyist Fund Contrib's (Non-Restricted)				\$ 3,500	\$ 6,843	\$ 5,000
				\$ 97,700	\$ 98,013	\$ 108,000
EXPENSES:						
Contract Services						
Accounting Fees				\$ 5,500	\$ 4,850	\$ 5,200
Legal Expenses				\$ 5,000	\$ 10,272	\$ 4,500
Lobbyist - PAA				\$ 12,000	\$ 9,000	\$ 21,000
				\$ 22,500	\$ 24,122	\$ 30,700
Facilities and Equipment						
Office Rent				\$ 2,400	\$ 2,600	\$ 2,400
				\$ 2,400	\$ 2,600	\$ 2,400
Memberships						
Huron Pines				\$ 100	\$ 100	\$ 100
Chamber of Commerce				\$ -	\$ 150	\$ 150
Mi Lakes and Streams				\$ 500	\$ 500	\$ 500
Michigan Riparian				\$ 60	\$ 84	\$ 84
Muskegon Watershed				\$ 30	\$ 30	\$ 30
Mi Waterfront Alliance				\$ 100	\$ 100	\$ 100
				\$ 790	\$ 964	\$ 964
Misc Expense						
Miscellaneous					\$ 25	
Marine Patrol & Rosc. Foundation				\$ 1,100	\$ 820	\$ 1,000
				\$ 1,100	\$ 845	\$ 1,000
Operating Expenses						
Bank Service Charges						
Subscriptions, Books, Advertising				\$ 100	\$ -	\$ 100
Insurance				\$ 1,200	\$ 1,171	\$ 1,200
Postage, Mailing Service				\$ 1,900	\$ 2,282	\$ 2,300
Printing and Copying				\$ 4,500	\$ 4,832	\$ 4,800
Supplies				\$ 900	\$ 1,889	\$ 1,900
Telephone and Internet				\$ 2,400	\$ 2,155	\$ 2,300
Web Site Maintenance				\$ 500	\$ 498	\$ 500
				\$ 11,500	\$ 12,827	\$ 13,100
Payroll Expenses						
Salaries and Wages				\$ 12,000	\$ 11,627	\$ 13,000
Payroll Taxes				\$ 900	\$ 933	\$ 975
Workers Comp				\$ 50	\$ 27	\$ 35
				\$ 12,950	\$ 12,587	\$ 14,010
Travel and Meetings						
Conferernces, Conventions, Meetings				\$ 1,000		\$ 700
Other						
Environmental Expenses				\$ 37,500	\$ 23,681	\$ 43,000
990 Taxes				\$ 300		
Michigan Sales & Use Tax				\$ 100		\$ -
				\$ 37,900	\$ 23,681	\$ 43,000
				\$ 90,140	\$ 77,626	\$ 105,874
				\$ 7,560	\$ 20,387	\$ 2,126

