

Higgins Lake Property Owners Association
2017CY Budget -- Approved November 21, 2016

	Annual Budget
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REVENUES	
Membership Dues (515 Members @ \$90)	\$ 46,350
Legal Fund Donations (restricted)	\$ 8,000
Other (General/Lobbyist Fund Donations)	\$ 4,000
Environmental Fund Donations (restricted)	\$ 4,000
Interest on Savings/CD	\$ -
Directory Advertising	\$ -
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TOTAL REVENUE	\$ 62,350
OPERATING EXPENSES	
Lobbyist	\$ 12,000
Satisfaction of Legal Costs	\$ 12,000
Payroll	\$ 11,560
Office	\$ 8,885
Other Administrative	\$ 8,925
Water Quality	\$ 4,000
Organizational Support	\$ 2,975
Miscellaneous Expense	\$ 1,514
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TOTAL EXPENSE	\$ 61,859
NET INCOME/(LOSS)	<hr/> <hr/> \$ 491