

# Higgins Lake Property Owners Association

## Approved 2018 Annual Budget

			<b>2018 CY</b>
			<b><u>Budget</u></b>
<b><u>REVENUES:</u></b>	<b><u>Members</u></b>	<b><u>Dues</u></b>	
Membership Dues	500	\$ 90	\$ 45,000
Legal Fund (restricted)			\$ 1,900
Other (Gen'l/Lobbyist Fund)			\$ 8,500
Environmental Fund (restricted)			\$ 1,900
Interest on Savings/CD			\$ -
Directory Advertising			\$ 6,425
<b>TOTAL REVENUE</b>			<b>\$ 63,725</b>
<b><u>OPERATING EXPENSES:</u></b>			
Lobbyist			\$ 12,000
Satisfaction of Legal Costs			\$ 4,500
Payroll			\$ 11,130
Office			\$ 9,710
Other Administrative			\$ 9,725
Satisfaction of Environmental Costs			\$ 4,000
Organizational Support			\$ 2,650
Miscellaneous Expense			\$ 2,185
<b>TOTAL EXPENSE</b>			<b>\$ 55,900</b>
<b>NET INCOME/(LOSS)</b>			<b>\$ 7,825</b>