

# Higgins Lake Property Owners Association

2016CY Budget -- Rev. 1, Approved 6/13/2016

	<u>Annual Budget</u>
REVENUES:	
Membership Dues (525 Members)	\$ 39,375
Other (General )	\$ 4,500
Legal Fund Donations	\$ 6,000
Interest on Savings & Cd	\$ 40
Directory Advertising	\$ 3,500
MSIP Contributions	\$ 1,000
TOTAL REVENUE	<u>\$ 54,415</u>
OPERATING EXPENSES	
Office	\$ 6,436
Payroll	\$ 7,800
Other Administrative	\$ 11,000
Lobbyist	\$ 21,000
Water Quality Study	\$ 2,600
Miscellaneous Expense	\$ 500
Satisfaction of Legal Costs	\$ 5,000
ORGANIZATIONAL SUPPORT	<u>\$ 740</u>
TOTAL EXPENSE	<u>\$ 55,076</u>
NET INCOME	\$ (661)

Revised per Auditor, in accordance with G.A.A.P. Legal Fund receipts and disbursements categorized in Revenues and Operating Expenses, respectively.